

**KANCHI KARPOORAM LIMITED**

(Manufacturer of Camphor & Allied Products)

ISO 9001 : 2015 Certified Company - CIN:L30006 TN1992 PLC022109

CHENNAI OFFICE : No.1, Barnaby Avenue, Barnaby Road, Kilpauk, Chennai - 600 010. INDIA.

Tel. : 2640 1914 / 15 / 16 / 17

E-mail : info@kklgroup.in Website : www.kklgroup.in



Ref: KKL/SE/2021-22

28.06.2021

To,

BSE Ltd,
25th Floor, P.J.Tower,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam

Sub: Quick Results for the Year ending 31st March 2021

Ref: Scrip ID - KANCHI Scrip Code - 538896

We wish to inform you that, the Board of Directors at their meeting held today inter alia have transacted the following:

1. Considered and approved the Accounts and the Audited Financial Results of the Company for the year ended 31st March 2021, herewith enclosed as per Ind AS format prescribed under Listing Regulations along with Auditor's Report. - **Annexure I**
2. Recommend a Dividend of Rs. 4/- per Equity Share of the face value of Rs. 10/- for the financial year ended 31st March 2021.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended 31st March 2021, the record dates and the date on which dividend, if approved by the shareholders, will be paid to the shareholders.

Further pursuant to SEBI Circular no. SEBI CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that M/s. P. Chandrasekar LLP, Statutory Auditors of the Company, have issued Auditors report on the Audited Financial Statement of the company for the year ended 31st March 2021 with unmodified Opinion.

The Board Meeting commenced at 4.30 P.M and concluded at 7.15 P.M.

Kindly take the above information on record.

Thanking you

For Kanchi Karpooram Limited



J. R. Vishnu Varthan
Company Secretary

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Statement of Audited Financial Results for the Year ended 31st MARCH, 2021

S.NO	Particulars	Rs. In Lakhs (Except EPS)				
		Quarter ended			Year Ended	
		March 31, 2021	December 31st, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	4,036.76	6,496.32	3,933.52	18,411.05	20,288.82
II	Other income	82.49	111.47	41.75	251.33	79.99
III	Total Income from operations (I + II)	4,119.25	6,607.79	3,975.27	18,662.38	20,368.81
IV	Expenses					
	Cost of raw materials and components consumed	3,167.12	2,476.30	2,234.96	8,841.92	14,213.56
	(Increase)/ decrease in inventories of work-in-progress and finished goods	(1,327.87)	(380.42)	878.63	(1,384.69)	288.37
	Employee benefits expense	370.17	730.13	197.66	1,823.89	1,084.56
	Finance cost	6.92	10.18	27.28	31.09	87.72
	Depreciation and amortisation expense	45.29	30.34	21.36	136.00	126.15
	Other expenses	300.97	332.56	219.66	999.74	1,051.25
	Total Expenses (IV)	2,562.60	3,199.09	3,579.55	10,447.95	16,851.61
V	Profit before Exceptional items (III - IV)	1,556.65	3,408.70	395.72	8,214.43	3,517.21
VI	Less: Exceptional Items	-	-	-	-	-
VII	Profit after Exceptional items before tax (V-VI)	1,556.65	3,408.70	395.72	8,214.43	3,517.21
VIII	Tax expense					
	- Current tax	293.59	866.49	114.39	1,986.00	938.38
	- Tax relating to previous years	(48.08)	-	-	(48.08)	-
	- Deferred tax expense / (credit)	16.82	3.18	2.94	7.42	(15.80)
	Total tax expense for the year	262.33	869.68	117.33	1,945.34	922.58
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	1,294.32	2,539.03	278.39	6,269.09	2,594.63
X	Profit / (loss) for the period from Discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit / (loss) for the period from Discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit / (loss) for the period (IX+XII)	1,294.32	2,539.03	278.39	6,269.09	2,594.63
XIV	A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	11.04	-	14.05	-	-
XV	Total comprehensive income (XIII+XIV)	1,305.36	2,539.03	292.44	6,269.09	2,594.63
XVI	Earnings per equity share (EPS)					
	Basic (in rupee)	29.76	58.18	6.87	144.03	61.39
	Weighted average number of shares (Nos.)-Basic	43,49,365	43,64,420	42,59,050	43,52,625	42,26,773
	Diluted (in rupee)	29.76	58.18	6.70	143.77	59.45
	Weighted average number of shares (Nos.)-Diluted	43,49,365	43,64,420	43,64,420	43,60,419	43,64,420
	Par value of equity share (in rupee)	10	10	10	10	10



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2. The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 28th June, 2021. The above financial results were subjected to audit by the Statutory Auditors.
3. The Company is principally engaged in a single business of camphor and allied products, which is the only reportable segment of operations of the Company.
4. The Unprecedented fluctuations of market driven camphor prices have attributed to significant effect on the financial results of the current quarter. The unpredictability of sales prices may cause our revenue and results of operations to vary from quarter to quarter.
5. In Order to contain the COVID-19 pandemic, the central and state governments declared public lockdowns during the FY 2020-21. Consequently, the production facilities of the Company remained closed for the period 1st April 2020 to 7th May 2020 causing an adverse impact on the revenue and profit for the FY 2020-21. The Company has considered the possible effects that may result from the pandemic on the carrying amounts of property, plant and equipment, receivables, inventories and other assets.
6. The Company has completed the expansion program and has synchronized with the existing operations during the quarter.
7. Previous periods' figures have been regrouped or reclassified, wherever necessary.
8. The results would be uploaded and available in the Company's website and on stock exchange website of BSE.
9. Statement of Cash flows is included in Annexure-1

Place:Chennai

Date:28th June, 2021.



For Kanchi Karpooram Limited


SURESH SHAH

MANAGING DIRECTOR

KANCHI KARPOORAM LIMITED

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I. STATEMENT OF ASSETS AND LIABILITIES

Assets	As at 31-03-2021	As at 31-03-2020
Non-current assets		
Property, plant and equipment	4,284.87	2,704.94
Capital work in progress	43.31	883.48
Intangible assets Other than goodwill		
Financial assets		
(i) Loans and Advances	51.42	128.92
Deferred tax asset (net)		
Other Non-Current assets	26.80	87.90
	4,406.40	3,805.24
Current assets		
Inventories	5,233.83	2,337.99
Financial assets		
(i) Trade Receivables	1,126.01	1,127.02
(ii) Cash and Cash equivalents	5,589.08	2,340.26
(iii) Bank balances other than (ii) above	677.85	42.97
(iv) Other financial assets	104.45	8.02
Other assets	537.96	157.54
	13,269.17	6,013.80
Total assets	17,675.57	9,819.04
Equity and liabilities		
Equity		
Equity Share Capital	434.39	425.91
Other Equity	15,171.54	8,843.36
Total equity	15,605.93	9,269.27
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	-	6.67
(ii) Other financial liabilities	92.93	95.12
Deferred Tax Liabilities (Net)	38.77	31.35
	131.70	133.14
Current liabilities		
Financial Liabilities		
(i) Borrowings		
(i) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises		
(B) Creditors other than micro enterprises and small enterprises	608.84	107.22
(ii) Other Financial Liabilities	244.07	177.17
Other current liabilities	27.23	27.67
Short Term Provisions	928.37	95.65
Current Tax liabilities	129.43	8.93
	1,937.94	416.63
Total liabilities	2,069.64	549.77
Total equity and liabilities	17,675.57	9,819.04



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Kanchi Karpooram Limited

Annexure-1-Statement of Cash Flows for the year ended March 31, 2021

(All amounts are in lakhs of Indian rupees, unless otherwise stated)

Particulars	31st March 2021	31st March 2020
A. Cash flow from Operating activities		
Profit before tax	8,214.43	3,517.21
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of Property, plant and equipment	136.00	126.14
(Profit)/loss on sale of Property, plant and equipment	(0.75)	7.13
Amortisation of prepaid rent	1.07	1.02
Finance cost interest	45.53	102.15
Interest Income	(232.58)	(31.68)
Operating Cash flow before working capital changes	8,163.70	3,721.97
Working capital adjustments:		
(Increase)/ decrease in trade receivables	1.01	348.95
(Increase)/ decrease in inventories	(2,895.84)	332.46
(Increase)/ decrease in other Current assets	(380.42)	(133.37)
(Increase)/ decrease in loans and advances/ Other non-current assets	37.53	42.21
(Increase)/ decrease in Other Financial Assets	(47.88)	-
Increase/ (decrease) in trade payables	501.62	98.72
Increase/ (decrease) in other Financial liabilities	72.26	12.33
Increase/ (decrease) in other current liabilities and provisions	832.28	(185.66)
Operating cash flow after working capital changes	6,284.27	4,237.62
Interest on Working Capital and Bank charges	(12.29)	(26.22)
Taxes paid, net of refund	(1,817.42)	(1,207.65)
Net cash flows from operating activities (A)	4,454.56	3,003.74
Investing activities		
Purchase of Property, plant and equipment, intangible assets, including capital work-in-progress and capital advances	(876.80)	(754.02)
Proceeds from sale of Property, plant and equipment	1.80	1.90
Interest income	135.04	26.91
Loans given/(repaid)	100.00	(100.00)
Net cash flows from/(used in) investing activities (B)	(639.96)	(825.20)



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Financing activities

Particulars	31st March 2021	31st March 2020
Proceeds from issue/conversion of share warrants	213.25	263.93
Dividends paid	(43.64)	(203.66)
Increase / (Decrease) on Long term loans from bank	(6.67)	(12.24)
Increase / (Decrease) in Other Bank Balances	(585.89)	174.75
Finance Cost	(18.80)	(61.50)
Buyback of shares	(83.14)	-
Tax on buy back of shares	(18.90)	-
Increase / (Decrease) in long term lease payable (including finance cost)	(22.00)	-
Net cash flows used in financing activities (C)	(565.79)	161.28
Net increase/(decrease) in cash and cash equivalents	3,248.82	2,339.82
Cash and cash equivalents at the beginning of the year	2,340.26	0.45
Cash and cash equivalents at year end (D) = (A)+ (B)+ (C)	5,589.08	2,340.26



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Independent Auditors Report on the Quarterly and yearly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kanchi Karpooram Limited
Chennai 600 010

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of Kanchi Karpooram Limited (“the Company”) for the quarter ended 31st March 2021 and for the year ended 31st March 2021 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of annual financial statements. The Board of Directors of the Company are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to December 31, 2020, which were subjected to a limited reviewed by us, as required under the listing regulations.

For P Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066

S Raghavendhar
Partner
M. No. 244016
UDIN: 21244016AAAADB1737
Chennai
28th June 2021

